



FORT BEND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2020

Fort Bend Independent School District
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FORT BEND INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (377,577)	Purpose for which Debt Obligation was Authorized	Repayment Source
1995	\$ 139,750,000	\$ -	\$ 139,750,000	\$ 370	Construct, Renovate, and Equip Facilities, Purchase Land	a
1999	264,313,000	-	264,313,000	700	Construct, Renovate, and Equip Facilities, Purchase Land	a
2003	299,950,000	-	299,950,000	794	Construct, Renovate, and Equip Facilities, Purchase Land and Technology	a
2007	419,000,000	-	419,000,000	1,110	Construct, Renovate, and Equip Facilities, Campus Security Improvements, Purchase Land, Technology and Buses	a
2014	435,000,000	42,000,000	477,000,000	1,263	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2018	25,000,000	828,480,000	853,480,000	2,260	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
Total			\$ 2,453,493,000	\$ 6,498		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita 377,577
 Year 2020
 Source District Comprehensive Annual Financial Report

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2020

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Total Outstanding Debt Per Capita (377,577)
2021	\$ 66,423,388	\$ 43,453,890	\$ 109,877,278	291
2022	55,888,386	43,665,379	99,553,765	264
2023	46,840,000	43,135,092	89,975,092	238
2024	50,495,000	41,971,883	92,466,883	245
2025	47,530,000	39,411,030	86,941,030	230
2026	76,470,000	36,694,610	113,164,610	300
2027	72,355,000	33,232,326	105,587,326	280
2028	48,770,000	29,830,410	78,600,410	208
2029	66,030,000	27,005,257	93,035,257	246
2030	65,865,000	23,811,112	89,676,112	238
2031	68,940,000	20,612,725	89,552,725	237
2032	41,930,000	18,006,336	59,936,336	159
2033	43,635,000	16,239,299	59,874,299	159
2034	45,310,000	14,483,124	59,793,124	158
2035	29,135,000	12,701,369	41,836,369	111
2036	23,960,000	11,697,148	35,657,148	94
2037	24,740,000	10,773,636	35,513,636	94
2038	25,540,000	9,817,563	35,357,563	94
2039	23,165,000	8,875,903	32,040,903	85
2040	24,020,000	7,931,409	31,951,409	85
2041	24,955,000	6,932,201	31,887,201	84
2042	25,920,000	5,891,200	31,811,200	84
2043	24,830,000	4,838,934	29,668,934	79
2044	16,750,000	3,957,648	20,707,648	55
2045	13,765,000	3,314,363	17,079,363	45
2046	14,330,000	2,735,742	17,065,742	45
2047	14,925,000	2,150,719	17,075,719	45
2048	15,505,000	1,559,483	17,064,483	45
2049	16,105,000	944,173	17,049,173	45
2050	13,245,000	376,690	13,621,690	36
2051	4,100,000	61,500	4,161,500	11
Totals	\$ 1,131,471,774	\$ 526,112,154	\$ 1,657,583,928	\$ 4,390

FORT BEND INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2020

<u>Series</u>	<u>Total ⁽¹⁾ Proceeds Received</u>	<u>Spent ⁽²⁾</u>	<u>Unspent ⁽²⁾</u>
Series 2005 (QZAB)	7,673,767	\$ 7,673,767	\$ -
Series 2008	175,000,000	175,000,000	-
Series 2009	166,730,000	166,730,000	-
Series 2009 (CAB)	8,270,000	8,270,000	-
Series 2010	15,000,000	15,000,000	-
Series 2015A	50,000,000	50,000,000	-
Series 2015B	50,346,625	50,346,625	-
Series 2017A (GREEN)	52,409,419	52,409,419	-
Series 2017B	40,335,491	40,335,491	-
Series 2017C (GREEN)	45,061,650	45,061,650	-
Series 2017D	50,073,500	50,073,500	-
Series 2018	60,422,509	60,422,509	-
Series 2019A	100,000,000	100,000,000	-
Series 2019C	79,681,746	79,681,747	-
Series 2020	75,549,673	75,549,674	-
Totals	<u>\$ 976,554,381</u>	<u>\$ 976,554,381</u>	<u>\$ -</u>

Notes: (1) Proceeds do not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts and interest earned.

(2) District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.

FORT BEND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2020

Series	Amounts			Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (377,577)
	Original Issue	Maturity Date						
Series 2005 QZAB	\$ 7,673,767	2021	\$ 1,120,162	\$ -	\$ (373,388)	\$ 746,774	\$ 2	
Series 2009 (CAB)	8,270,000	2020	785,000	-	(785,000)	-	-	
Series 2010 Fixed Rate School Building Bonds (\$14,165,000) Refunding Bonds (\$107,060,000)	121,225,000	2028	87,500,000	-	(76,800,000)	10,700,000	28	
Series 2012 Refunding Bonds	88,855,000	2027	81,225,000	-	(7,990,000)	73,235,000	194	
Series 2014 Refunding Bonds	71,725,000	2030	48,140,000	-	-	48,140,000	127	
Series 2015A Variable Rate School Building Bonds Remarketed 8/01/2018	31,630,000	2040	31,630,000	-	(31,630,000)	-	-	
Series 2015B Variable Rate School Building Bonds Remarketed 8/01/2017	40,395,000	2038	39,250,000	-	(39,250,000)	-	-	
Series 2015C Refunding Bonds	37,015,000	2024	14,225,000	-	(2,615,000)	11,610,000	31	
Series 2016A Refunding Bonds	70,550,000	2026	66,085,000	-	(2,610,000)	63,475,000	168	
Series 2017A Green Fixed Rate Refunding Bonds	47,505,000	2042	46,980,000	-	(1,095,000)	45,885,000	122	
Series 2017B Fixed Rate Refunding Bonds	36,825,000	2042	36,315,000	-	(915,000)	35,400,000	94	
Series 2017C Green Variable Rate Refunding Bonds	45,000,000	2042	44,060,000	-	(43,020,000)	1,040,000	3	
Series 2017D Variable Rate Refunding Bonds	50,000,000	2042	48,965,000	-	(1,100,000)	47,865,000	127	
Series 2017E Refunding Bonds	91,110,000	2027	88,075,000	-	(3,115,000)	84,960,000	225	
Series 2018 Refunding Bonds	132,625,000	2043	132,625,000	-	(1,205,000)	131,420,000	348	
Series 2018 Taxable Bonds	60,000,000	2048	60,000,000	-	(1,235,000)	58,765,000	156	
Series 2019A Variable Rate Refunding Bonds	100,000,000	2049	100,000,000	-	-	100,000,000	265	
Series 2019B Refunding Bonds	131,550,000	2034	131,550,000	-	(5,700,000)	125,850,000	333	
Series 2019C Refunding Bonds Fixed Rate School Building Bonds (\$79,120,000) Refunding Bonds (\$46,210,000)	125,330,000	2049	-	-	-	-	-	
				125,330,000				
Series 2020 Refunding Bonds	167,050,000	2050	-	167,050,000	-	-	-	
Totals			\$ 1,058,530,162	\$ 292,380,000	\$ (219,438,388)	\$ 839,091,774	\$ 2,222	